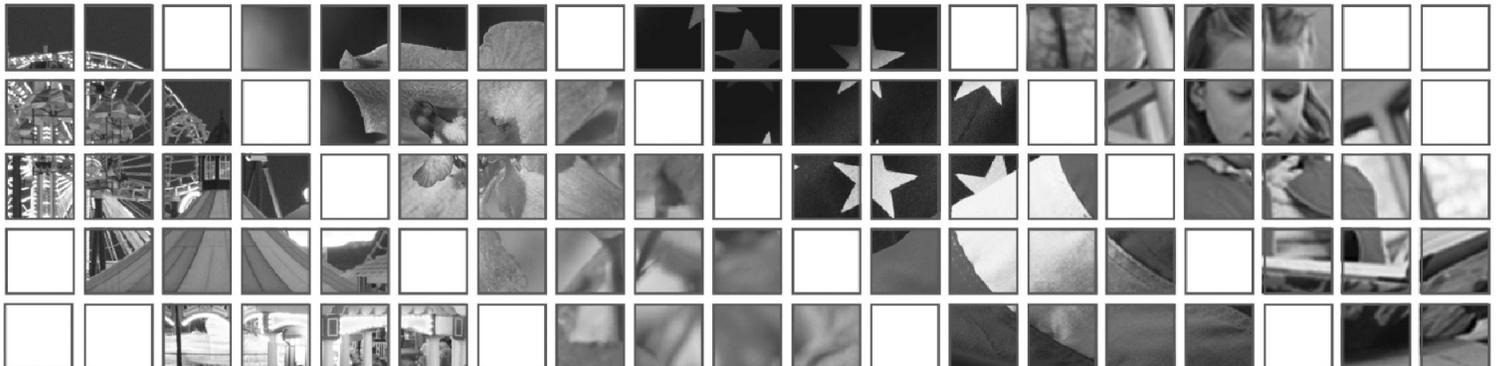


# Capital Construction & Debt Service

This section includes an overview and summary of appropriations and expenditures for the design, construction, and repair of major capital assets such as roads, bridges, parks, or other physical facilities.

The primary method for State financing of capital projects is through the sale of general obligation bonds of the State. The Debt Service portion of this section shows the amounts necessary to pay principal and interest due on capital projects financed via general obligation bonds.



# CAPITAL CONSTRUCTION

## OVERVIEW

### Capital Objectives

New Jersey's capital program invests in critical, long-term needs essential to the citizens of the State. These needs include investments in the transportation system, improvements to wastewater treatment and water supply facilities, cleanup of hazardous waste sites, preservation of open space, and construction of local schools and higher education facilities. Together, these investments promote commerce and industry, ensure a clean and healthy environment, protect water supplies, provide recreational space, and generate economic growth and jobs for New Jersey citizens.

### Capital Planning Process

For fiscal 2005, the General Fund capital recommendation is \$1.13 billion. An additional \$27.1 million will be provided from other sources for critical statewide fire, life safety, emergency, and security projects. Consequently, the fiscal 2005 capital recommendation is \$22 million more than the fiscal 2004 appropriation. The General Fund capital recommendation includes \$1.02 billion for capital projects mandated through legislation and funded through dedicated sources as well as \$111.3 million for discretionary capital projects to maximize the availability of federal matching funds and to maintain essential state programs and services.

The Capital Budget is based in part on the recommendation of the New Jersey Commission on Capital Budgeting and Planning. This Commission, composed of Executive, Legislative, and public members, prepares the State's Annual Capital Improvement Plan and serves in an advisory role to the Governor and the Legislature. In addition to the Commission, the capital budgeting process includes the Governor's Office, the Office of Management and Budget, the Department of the Treasury, and other State departments and agencies.

### Capital Highlights

For the Department of Environmental Protection, \$128.2 million is recommended, an increase of \$1.8 million over the fiscal 2004 appropriation. This will provide \$52.4 million for cleanup of hazardous substance discharges, \$19.8 million in loans and grants for brownfields redevelopment projects, \$19.8 million for remediation of private leaking underground gasoline storage tanks, and \$25 million for shore

protection. These four mandated programs are funded through dedicated sources. In addition to the mandated capital, \$4 million is recommended from discretionary capital for improvements to state parks and \$7.2 million for the HR-6 flood prevention program. With regard to the leveraging of non-state funds, the HR-6 program is expected to generate an additional \$17.6 million in federal capital while the shore protection funds will be matched by \$55 million in federal capital and \$7.5 million in local contributions.

Ongoing capital support of \$10.4 million is recommended to the Department of Human Services for the Statewide Child Welfare Information System. This system, which is a key component of the State's Child Welfare Reform Plan, will improve the administration of the Title IV-B Child Welfare and Title IV-E Foster Care programs and also generate \$10.4 million in federal matching funds.

The capital recommendation for the Department of Military and Veterans' Affairs is \$2.1 million. Of this amount, \$1.5 million is for construction of a World War II memorial and \$627,000 is recommended for the addition of an all-purpose room at the Paramus Veterans Home. The all-purpose room will generate \$1.4 million in federal matching funds and a contribution of \$135,000 from the American Legion Post of Rochelle Park, Bergen County, New Jersey.

To ensure highway and mass transit improvements, \$805 million in dedicated funds are recommended for the Department of Transportation. This recommendation, combined with federal, state, and other matching funds, will provide for a transportation program of \$2.4 billion.

Finally, \$185.5 million is recommended for the Interdepartmental Accounts, including \$98 million for a constitutionally-mandated open space, farmland, parks and historic preservation program and \$78.8 million to the New Jersey Building Authority for debt service on construction projects. The balance of the Interdepartmental capital recommendation allocates \$1 million for removal of hazardous materials from state properties, \$2.7 million for emergency renovations, \$2 million to modify state buildings to comply with the Americans with Disabilities Act, and \$3 million to expand the Garden State Network to meet current and future communication requirements.

**Summary of Appropriations by Department**  
(thousands of dollars)

Year Ending June 30, 2003					Year Ending June 30, 2005		
Orig. & (S)Supplemental	Reapp. & (R)Recpts.	Transfers & (E)Emergencies	Total Available	Expended	2004 Adjusted Approp.	Requested	Recommended
—	406	—	406	309	—	—	—
—	12	5,129	5,141	—	—	—	—
2,900	25,073	-1,116	26,857	13,557	—	—	—
400	1,866	-1	2,265	811	—	—	—
80,745	75,580	-2,626	153,699	91,239	126,464	128,273	128,273
650	797	—	1,447	1,144	620	—	—
7,500	26,037	—	33,537	9,107	5,600	10,400	10,400
7,828	21,843	—	29,671	10,009	4,346	—	—
1,779	16,146	—	17,925	16,240	165	2,127	2,127
—	6	—	6	4	—	—	—
—	6,156	—	6,156	1,422	—	—	—
745,000	4,765	—	749,765	749,230	805,000	805,000	805,000
5,500	7,711	2,746	15,957	10,014	—	—	—
—	2	—	2	—	—	—	—
169,649	58,577	-26,319	201,907	172,272	194,233	185,549	185,549
<b>1,021,951</b>	<b>244,977</b>	<b>-22,187</b>	<b>1,244,741</b>	<b>1,075,358</b>	<b>1,136,428</b>	<b>1,131,349</b>	<b>1,131,349</b>

**OVERVIEW**

The primary method for State financing of capital projects is through the sale of state general obligation bonds, previously authorized by voter approval in the general election. The State must present debt before the voters in a general election as required by the statutory debt limitations in the State Constitution. The State Constitution provides that the State Legislature shall not create in any fiscal year debt or liability of the State, which, together with any previous debts or liabilities, exceeds at any time one percent of total appropriations, unless authorized by law and submitted to the people at a general election for approval by the voters. Since the current appropriation level is approximately \$26.3 billion, the debt limit is \$263 million before voter approval must be sought. The current level of outstanding general obligation debt is \$3.29 billion. Therefore, voter approval must be sought in order to authorize additional general obligation bonds. Voter approval is not required for any such law authorizing the creation of a debt for a refinancing of all or any portion of the outstanding debts or liabilities of the State, so long as the refinancing produces a debt service savings.

The Debt Service section of the budget shows the amounts necessary to pay principal and interest due on capital projects financed via general obligation bonds. A factor affecting the fiscal 2005 Governor's

Recommendation includes a projected debt service cost for proposed bond sales. The actual debt service payments and savings associated with bond sales are dependent upon the interest rates and the time of the sale and therefore, preliminary figures are estimates since actual schedules are not available until after a bond sale.

Appropriations for principal and interest payments on General Obligation bonds are recommended at \$444.5 million for fiscal 2005. This projected level of debt service reflects \$432.4 million for principal and interest on bonds outstanding on July 1, 2003, and additional funding of \$16.1 million for a proposed bond sale in the winter of calendar 2004, offset by \$4.0 million in projected savings from other initiatives. The General Obligation bond refunding on October 7, 2003 resulted in a total debt service savings of approximately \$6.0 million. The recommendation for fiscal 2005 is an increase of \$2.0 million from fiscal 2004 and is net of the refunding savings.

The Statement of General Long-Term Debt, which appears in the Appendix of this Budget, shows the status of the State's general obligation, bonded indebtedness as of June 30, 2003. The outstanding debt as of that date is \$3.29 billion. Also, there is \$1.0 billion of additional long-term debt authorized but unissued.

**DEBT SERVICE SUMMARY**

(thousands of dollars)

Year Ending June 30, 2003					Year Ending June 30, 2005			
Orig. & (S)Supple- mental	Reapp. & (R)Recpts.	Transfers & (E)Emer- gencies	Total Available	Expended		2004 Adjusted Approp.	Requested	Recom- mended
178,700	---	-9,155	169,545	169,539	Interest on Bonds	165,411	177,360	177,360
291,975	---	-31,129	260,846	260,845	Bond Redemption	277,070	267,145	267,145
<b>470,675</b>	<b>---</b>	<b>-40,284</b>	<b>430,391</b>	<b>430,384</b>	<b>Total Appropriation</b>	<b>442,481</b>	<b>444,505</b>	<b>444,505</b>
1,090	---	---	1,090	1,090	State Transportation Bonds (P.L. 1968, c. 126)	1,030	---	---
1,121	---	---	1,121	1,121	Water Conservation Bonds (P.L. 1969, c. 127)	976	873	873
2,927	---	---	2,927	2,927	State Recreation and Conservation Land Acquisition and Development Bonds (P.L. 1974, c. 102)	2,681	826	826
2,556	---	---	2,556	2,556	Clean Waters Bonds (P.L. 1976, c. 92)	2,431	211	211
2,194	---	---	2,194	2,194	Institutions Construction Bonds (P.L. 1976, c. 93)	2,075	668	668
688	---	---	688	688	State Mortgage Assistance Bonds (P.L. 1976, c. 94)	650	223	223
597	---	---	597	596	Beaches and Harbors Bonds (P.L. 1977, c. 208)	563	334	334
7,149	---	---	7,149	7,149	Medical Education Facilities Bonds (P.L. 1977, c. 235)	---	---	---
500	---	1	501	501	Emergency Flood Control Bonds (P.L. 1978, c. 78)	476	---	---
1,379	---	---	1,379	1,379	Institutional Construction Bonds (P.L. 1978, c. 79)	1,307	334	334
1,339	---	---	1,339	1,339	State Land Acquisition and Development Bonds (P.L. 1978, c. 118)	1,410	848	848
5,010	---	---	5,010	5,010	Transportation Rehabilitation and Improvement Bonds (P.L. 1979, c. 165)	4,530	4,125	4,125
384	---	---	384	384	Energy Conservation Bonds (P.L. 1980, c. 68)	227	250	250
321	---	---	321	321	Natural Resources Bonds (P.L. 1980, c. 70)	1,759	2,176	2,176
309	---	---	309	309	Public Purpose Buildings Construction Bonds (P.L. 1980, c. 119)	---	---	---
1,931	---	-1	1,930	1,930	Water Supply Bonds (P.L. 1981, c. 261)	---	---	---
761	---	---	761	761	Hazardous Discharge Bonds (P.L. 1981, c. 275)	766	705	705
2,382	---	---	2,382	2,382	Community Development Bonds (P.L. 1981, c. 486)	1,078	1,012	1,012

# DEBT SERVICE

Year Ending June 30, 2003						Year Ending June 30, 2005		
Orig. & (S)Supple- mental	Reapp. & (R)Recpts.	Transfers & (E)Emer- gencies	Total Available	Expended		2004 Adjusted Approp.	Requested	Recom- mended
1,045	---	---	1,045	1,045	1983 New Jersey Green Acres Bonds (P.L. 1983, c. 354)	115	106	106
477	---	---	477	477	Shore Protection Bonds (P.L. 1983, c. 356)	65	53	53
154	---	---	154	154	Jobs, Science and Technology Bonds (P.L. 1984, c. 99)	---	---	---
856	---	---	856	856	Human Services Facilities Construction Bonds (P.L. 1984, c. 157)	290	237	237
330,520	---	-37,944	292,576	292,572	Refunding Bonds (P.L. 1985, c. 74) as amended by (P.L. 1992, c. 182)	325,611	311,043	311,043
206	---	---	206	206	Pinelands Infrastructure Trust Bonds (P.L. 1985, c. 302)	---	---	---
154	---	1	155	154	Wastewater Treatment Bonds (P.L. 1985, c. 329)	---	---	---
4,581	---	---	4,581	4,581	Resource Recovery and Solid Waste Disposal Facility Fund (P.L. 1985, c. 330)	2,677	2,671	2,671
8,525	---	1	8,526	8,526	Hazardous Discharge Bonds (P.L. 1986, c. 113)	8,524	7,969	7,969
1,184	---	---	1,184	1,184	Correctional Facilities Construction Bonds (P.L. 1987, c. 178)	---	---	---
1,800	---	---	1,800	1,800	1987 Green Acres, Cultural Centers and Historic Preservation Bonds (P.L. 1987, c. 265)	723	735	735
11,601	---	---	11,601	11,601	Jobs, Education and Competitiveness Bonds (P.L. 1988, c. 78)	7,064	6,214	6,214
5,016	---	---	5,016	5,016	Bridge Rehabilitation and Improvement, and Railroad Right-of-way Preservation Bonds (P.L. 1989, c. 180)	4,389	4,128	4,128
515	---	---	515	515	Stormwater Management and Combined Sewer Overflow Abatement Bonds (P.L. 1989, c. 181)	797	876	876
12,120	---	---	12,120	12,119	New Jersey Open Space Preservation Bonds (P.L. 1989, c. 183)	9,233	8,316	8,316
5,329	---	---	5,329	5,329	Public Purpose Buildings and Community-Based Facilities Construction Bonds (P.L. 1989, c. 184)	1,877	1,992	1,992
16,885	---	---	16,885	16,885	Green Acres, Clean Water, Farmland and Historic Preservation Bond Act (P.L. 1992, c. 88)	14,778	16,360	16,360
6,893	---	---	6,893	6,893	Developmental Disabilities Waiting List Reduction and HS Fac. Const. Bonds (P.L. 1994, c. 108)	8,907	8,781	8,781
14,588	---	---	14,588	14,588	Green Acres, Farmland, Historic Preservation, and Blue Acres Bond Act (P.L. 1995, c. 204)	16,034	16,100	16,100
3,884	---	---	3,884	3,884	Port of New Jersey Revitalization, Dredging Bonds (P.L. 1996 c. 70)	4,045	4,081	4,081
2,342	---	-2,342	---	---	Payments on Future Bond Sales	6,250	16,069	16,069
9,362	---	---	9,362	9,362	Statewide Transportation and Local Bridge Bond (P.L. 1999, c.181)	22,496	26,378	26,378
---	---	---	---	---	Urban and Rural Centers Unsafe Buildings Demolition Bonds (P.L. 1997, c.125)	3,813	3,811	3,811
---	---	---	---	---	Savings from Refunding and Other Initiatives	-17,166	-4,000	-4,000
<b>470,675</b>	<b>---</b>	<b>-40,284</b>	<b>430,391</b>	<b>430,384</b>	<b>Total Appropriation</b>	<b>442,481</b>	<b>444,505</b>	<b>444,505</b>

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**DESCRIPTION OF BOND FUNDS  
FINANCED BY DEBT SERVICE APPROPRIATION****STATE TRANSPORTATION BONDS--1968**

An amount of \$640,000,000 was authorized to improve the public transportation system of the State. Of this amount, not more than \$200,000,000 was for mass transportation facilities with the remainder for the improvement of highways.

**PUBLIC BUILDINGS CONSTRUCTION BONDS--1968**

An amount of \$337,500,000 was authorized for the construction or reconstruction and rehabilitation of various institutions and the equipment necessary for the operation of the facilities. Among the types of institutional facilities included are mental health and mental retardation, correctional, higher education, including state and county colleges, vocational education, and facilities to establish a public broadcasting system within the State of New Jersey.

**WATER CONSERVATION BONDS--1969**

An amount of \$271,000,000 was authorized for planning, developing, constructing and maintaining facilities to provide adequate supplies of water for potable, industrial, commercial, irrigational and recreational purposes.

**HIGHER EDUCATION CONSTRUCTION BONDS--1971**

An amount of \$155,000,000 was authorized for the construction and rehabilitation of State institutions for higher education and for county colleges.

**STATE RECREATION AND CONSERVATION LAND ACQUISITION BONDS--1971**

An amount of \$80,000,000 was authorized for the acquisition of land by the State and by municipalities through state grants for recreation and conservation purposes.

**STATE RECREATION AND CONSERVATION LAND ACQUISITION AND DEVELOPMENT BONDS--1974**

An amount of \$200,000,000 was authorized for the acquisition of land by the State and municipalities through state grants, for recreation and conservation purposes. In addition, this Act also provides funds for state and local development of acquired lands to expand and enhance their utilization for recreation and conservation purposes.

**CLEAN WATERS BONDS--1976**

An amount of \$120,000,000 was authorized for the conservation and development of water resources through construction of water supply and waste water treatment facilities.

**INSTITUTIONS CONSTRUCTION BONDS--1976**

An amount of \$80,000,000 was authorized to provide safe and humane facilities at institutions for the mentally ill, mentally retarded and incarcerated through construction of new facilities or rehabilitation and improvement of existing facilities. An amount of \$41,500,000 was allocated to the Department of Corrections and \$38,500,000 was allocated to the Department of Human Services.

**STATE MORTGAGE ASSISTANCE BONDS--1976**

An amount of \$25,000,000 was authorized for construction, rehabilitation and maintenance of housing for senior citizens and families of low and moderate income and to provide funds for second mortgage assistance.

**BEACHES AND HARBORS BONDS--1977**

An amount of \$30,000,000 was authorized for the restoration, maintenance and protection of the State's beaches and harbors.

## **DEBT SERVICE**

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### **MEDICAL EDUCATION FACILITIES BONDS--1977**

An amount of \$120,000,000 was authorized for the issuance of general obligation bonds of the State to refinance revenue bonds issued in 1974 by the New Jersey Health Care Facilities Financing Authority. The refinancing reduced interest costs for the construction of the teaching hospital at the University of Medicine and Dentistry of New Jersey and provided substantial savings (\$25 million) which were made available for other needed medical facilities.

### **EMERGENCY FLOOD CONTROL BONDS--1978**

An amount of \$25,000,000 was authorized to develop and maintain flood control facilities and to develop a comprehensive flood control master plan for the State.

### **INSTITUTIONAL CONSTRUCTION BONDS--1978**

An amount of \$100,000,000 was authorized for various state facilities. An amount of \$59,000,000 was allocated to construct or rehabilitate facilities for the mentally retarded in concert with the federal program for Intermediate Care Facilities/Mentally Retarded (ICF/MR) and the construction or rehabilitation of mental health facilities. An amount of \$30,000,000 was allocated for correctional facilities. In addition, \$6,500,000 was allocated for a library for the blind and handicapped and \$4,500,000 was allocated for a forensic laboratory for the State Medical Examiner.

### **STATE LAND ACQUISITION AND DEVELOPMENT BONDS--1978**

An amount of \$200,000,000 was authorized for state and local acquisition and development to conserve open space and provide recreation areas. Half of the amount authorized is allocated to urban areas.

### **TRANSPORTATION REHABILITATION AND IMPROVEMENT BONDS--1979**

An amount of \$475,000,000 was authorized to improve state highways, county and municipal roads, and public transportation facilities.

### **ENERGY CONSERVATION BONDS--1980**

An amount of \$50,000,000 was authorized for energy audits and renovation of public buildings for the purpose of reducing energy consumption.

### **NATURAL RESOURCES BONDS--1980**

An amount of \$145,000,000 was authorized for development, acquisition, and construction of resource recovery facilities, sewage treatment facilities, water supply facilities, dam restoration projects, and harbor cleanup. An amount of \$50,000,000 was allocated for resource recovery; \$60,000,000 for sewage treatment; \$12,000,000 for harbor cleanup; \$15,000,000 for dam restoration; and \$8,000,000 for water supply.

### **PUBLIC PURPOSE BUILDINGS CONSTRUCTION BONDS--1980**

An amount of \$159,000,000 was authorized for the construction, equipping, and/or the demolition of public buildings. An amount of \$92,000,000 was allocated to the Department of Human Services for facilities for the mentally retarded, mentally ill, disabled veterans, and for a loan guarantee program for the construction of nursing homes. The Department of Corrections was allocated \$67,000,000 for correctional facilities.

### **WATER SUPPLY BONDS--1981**

An amount of \$350,000,000 was authorized for state or local projects to rehabilitate, repair or consolidate antiquated, damaged or inadequately operating water supply facilities and to plan, design, acquire and construct various state water supply facilities.

### **HAZARDOUS DISCHARGE BONDS--1981**

An amount of \$100,000,000 was authorized for the identification, cleanup and removal of hazardous discharges.

### **FARMLAND PRESERVATION BONDS--1981**

An amount of \$50,000,000 was authorized for the purchase of development easements on farmland and to provide State matching funds for soil and water conservation projects.

**COMMUNITY DEVELOPMENT BONDS--1982**

An amount of \$85,000,000 was authorized to capitalize the New Jersey Local Development Financing Fund and to provide support for revitalization and development of, and the creation of urban industrial parks.

**CORRECTIONAL FACILITIES CONSTRUCTION BONDS--1982**

An amount of \$170,000,000 was authorized for the planning, erection, acquisition, improvement, development and equipping of correctional facilities. These funds will be used to alleviate present and anticipated problems of overcrowding in state and county prisons.

**NEW JERSEY GREEN ACRES BONDS--1983**

An amount of \$135,000,000 was authorized for state and local acquisition and development to conserve open space and provide recreation areas. An amount of \$52,000,000 was allocated for state acquisition and development and \$83,000,000 was allocated for loans to local governments.

**SHORE PROTECTION BONDS--1983**

An amount of \$50,000,000 was authorized for restoration, maintenance and protection of beaches and harbors.

**NEW JERSEY BRIDGE REHABILITATION AND IMPROVEMENTS BONDS--1983**

An amount of \$135,000,000 was authorized for the construction, reconstruction, improvement and repair to state and local bridges. An amount of \$97,500,000 was allocated for state bridges and \$37,500,000 was allocated for local bridges.

**JOBS, SCIENCE AND TECHNOLOGY BONDS--1984**

An amount of \$90,000,000 was authorized for the construction and improvement of technical and engineering facilities and for high technology job training and retraining programs at public and private institutions of higher education. The New Jersey Commission on Science and Technology was allocated \$57,000,000 for the establishment and construction of advanced technology centers. The Department of Higher Education was allocated \$23,000,000 for the construction of undergraduate facilities and \$10,000,000 for engineering programs and Computer-Assisted-Design and Computer-Assisted-Manufacturing Centers.

**HUMAN SERVICES FACILITIES CONSTRUCTION BONDS--1984**

An amount of \$60,000,000 was authorized for the planning, construction, acquisition, improvement, development and equipping of Human Service's facilities and for community programs.

**PINELANDS INFRASTRUCTURE TRUST BONDS--1985**

An amount of \$30,000,000 was authorized to provide grants and loans to local governments located in the Pinelands for infrastructure needs.

**WASTEWATER TREATMENT BONDS--1985**

An amount of \$190,000,000 was authorized for two major areas. An amount of \$150,000,000 was allocated for grants and loans for the construction of wastewater treatment facilities and \$40,000,000 was allocated to the New Jersey Wastewater Treatment Trust of 1985.

**RESOURCE RECOVERY AND SOLID WASTE DISPOSAL FACILITY BONDS--1985**

An amount of \$85,000,000 was authorized to provide loans to local governments for construction of resource recovery facilities.

**HAZARDOUS DISCHARGE BONDS--1986**

An amount of \$200,000,000 was authorized for the identification, cleanup and removal of hazardous discharges.

## **DEBT SERVICE**

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### **CORRECTIONAL FACILITIES CONSTRUCTION BONDS--1987**

An amount of \$198,000,000 was authorized for the planning, erection, acquisition, improvement and development of correctional facilities.

### **NEW JERSEY GREEN ACRES CULTURAL CENTERS AND HISTORIC PRESERVATION BONDS--1987**

An amount of \$100,000,000 was authorized for the construction and development of cultural centers and for restoration, repair and rehabilitation of historic structures. An amount of \$40,000,000 was allocated to the Department of State for state grants for cultural center development. The Department of Environmental Protection and Energy was allocated \$25,000,000 for historic preservation grants and loans and \$35,000,000 for grants and loans to local government units for Green Acres projects.

### **JOBS, EDUCATION AND COMPETITIVENESS BONDS--1988**

An amount of \$350,000,000 was authorized for the construction and renovation of classrooms, libraries, computer facilities, and a network of high technology research centers at colleges and universities. An amount of \$308,000,000 was designated for higher education construction and renovations. The remaining \$42,000,000 was designated to the New Jersey Commission on Science and Technology to establish and build an expanded network of advanced technology centers.

### **NEW JERSEY BRIDGE REHABILITATION AND IMPROVEMENT**

#### **AND RAILROAD RIGHT-OF-WAY PRESERVATION BONDS--1989**

An amount of \$115,000,000 was authorized for the rehabilitation and improvement of bridges and the preservation and acquisition of railroad rights-of-way. An amount of \$45,000,000 was designated for the rehabilitation of bridges carrying state highways; \$45,000,000 was designated for bridges carrying county and municipal roads; and \$25,000,000 was designated for the preservation and acquisition of railroad rights-of-way.

### **STORMWATER MANAGEMENT AND COMBINED SEWER OVERFLOW ABATEMENT BONDS--1989**

An amount of \$50,000,000 was authorized for the purpose of providing grants and low interest loans to local government units for the costs of projects to manage stormwater and abate combined sewer overflows into the State's waters and other improper connections of stormwater and sewer systems.

### **OPEN SPACE PRESERVATION BONDS--1989**

An amount of \$300,000,000 was authorized for the purchase and development of land for recreation and conservation purposes and to provide state matching funds for soil and water conservation projects. The Department of Environmental Protection and Energy was allocated \$230,000,000 for acquisition of lands for recreational development and conservation purposes and \$20,000,000 for funding development potential transfer banks. The Department of Agriculture was allocated \$50,000,000 for the preservation of farmland for agricultural use and production.

### **PUBLIC PURPOSE BUILDINGS AND COMMUNITY-BASED FACILITIES CONSTRUCTION BONDS--1989**

An amount of \$125,000,000 was authorized for the purchase, construction, and renovation of public buildings. An amount of \$90,000,000 was allocated to the Department of Human Services for facilities for the mentally ill and developmentally disabled. The Department of Corrections was allocated \$35,000,000 for the construction of correctional facilities.

### **GREEN ACRES, CLEAN WATER, FARMLAND AND HISTORIC PRESERVATION BONDS--1992**

A total amount of \$345,000,000 was authorized, of which the Department of Environmental Protection and Energy was authorized an amount of \$200,000,000 for acquisition and development of lands for recreation and conservation purposes, \$25,000,000 for historic preservation projects, \$20,000,000 for dam restoration and inland waters projects, and \$50,000,000 for financing wastewater treatment system projects. The Department of Agriculture was provided with \$50,000,000 for the preservation of farmland for agricultural use and production.



# DEBT SERVICE

Year Ending June 30, 2003					Year Ending June 30, 2005		
Orig. & (S)Supplemental	Reapp. & (R)Recpts.	Transfers & (E)Emergencies	Total Available	Expended	2004 Adjusted Approp.	Requested	Recommended
<b>Distribution by Object</b>							
Special Purpose:							
<i>Interest:</i>							
367	---	---	367	367	332	199	199
408	---	---	408	408	255	92	92
302	---	---	302	302	172	42	42
97	---	---	97	96	63	34	34
388	---	---	388	388	436	242	242
50	---	1	51	51	26	---	---
82	---	---	82	82	1,613	1,337	1,337
56	---	-1	55	55	---	---	---
317	---	---	317	317	290	201	201
70	---	---	70	70	40	26	26
37	---	---	37	37	23	8	8
1,006	---	---	1,006	1,006	852	746	746
6	---	---	6	6	---	---	---
4	---	1	5	4	---	---	---
2,841	---	1	2,842	2,842	2,494	1,551	1,551
350	---	---	350	350	343	315	315
3,669	---	---	3,669	3,668	3,268	1,999	1,999
235	---	---	235	235	502	446	446
6,769	---	---	6,769	6,769	3,913	4,760	4,760
6,318	---	---	6,318	6,318	7,314	6,315	6,315
1,479	---	---	1,479	1,479	1,470	1,291	1,291
<i>Redemption:</i>							
754	---	---	754	754	644	674	674
2,519	---	---	2,519	2,519	2,426	734	734
2,254	---	---	2,254	2,254	2,259	169	169
500	---	---	500	500	500	300	300
951	---	---	951	951	974	606	606
450	---	---	450	450	450	---	---
239	---	---	239	239	146	839	839
1,875	---	---	1,875	1,875	---	---	---

# DEBT SERVICE

Year Ending June 30, 2003					Year Ending June 30, 2005			
Orig. & (S) Supplemental	Reapp. & (R) Recpts.	Transfers & (E) Emergencies	Total Available	Expended		2004 Adjusted Approp.	Requested	Recommended
444	---	---	444	444	Hazardous Discharge Bonds (P.L. 1981, c. 275)	476	504	504
975	---	---	975	975	New Jersey Green Acres Bonds (P.L. 1983, c. 354)	75	80	80
440	---	---	440	440	Shore Protection Bonds (P.L. 1983, c. 356)	42	45	45
3,575	---	---	3,575	3,575	Resource Recovery and Solid Waste Disposal Facility Bonds (P.L. 1985, c. 330)	1,825	1,925	1,925
200	---	---	200	200	Pinelands Infrastructure Trust Bonds (P.L. 1985, c. 302)	---	---	---
150	---	---	150	150	Wastewater Treatment Bonds (P.L. 1985, c. 329)	---	---	---
5,684	---	---	5,684	5,684	Hazardous Discharge Bonds (P.L. 1986, c. 113)	6,030	6,418	6,418
1,450	---	---	1,450	1,450	Green Acres, Cultural Centers and Historic Preservation Bonds (P.L. 1987, c. 265)	380	420	420
8,451	---	---	8,451	8,451	New Jersey Open Space Preservation Bonds (P.L. 1989, c. 183)	5,965	6,317	6,317
280	---	---	280	280	Stormwater Management and Combined Sewer Overflow Abatement Bonds (P.L. 1989, c. 181)	295	430	430
10,116	---	---	10,116	10,116	Green Acres, Clean Water, Farmland and Historic Pres. Bonds (P.L. 1992, c. 88)	10,865	11,600	11,600
8,270	---	---	8,270	8,270	Green Acres, Farmland and Historic Pres. and Blue Acres Bonds (P.L. 1995 c. 204)	8,720	9,785	9,785
<u>2,405</u>	<u>---</u>	<u>---</u>	<u>2,405</u>	<u>2,405</u>	Port of New Jersey Revitalization, Dredging Bonds (P.L. 1996 c. 70)	<u>2,575</u>	<u>2,790</u>	<u>2,790</u>
76,833	---	2	76,835	76,832	<i>Total Special Purpose</i>	68,053	63,240	63,240
<b>76,833</b>	<b>---</b>	<b>2</b>	<b>76,835</b>	<b>76,832</b>	<b>Total Appropriation, Department of Environmental Protection</b>	<b>68,053</b>	<b>63,240</b>	<b>63,240</b>

**82. DEPARTMENT OF THE TREASURY  
70. GOVERNMENT DIRECTION, MANAGEMENT AND CONTROL  
76. MANAGEMENT AND ADMINISTRATION**

**APPROPRIATIONS DATA  
(thousands of dollars)**

Year Ending June 30, 2003					Year Ending June 30, 2005			
Orig. & (S) Supplemental	Reapp. & (R) Recpts.	Transfers & (E) Emergencies	Total Available	Expended		2004 Adjusted Approp.	Requested	Recommended
153,849	---	-9,157	144,692	144,689	Interest on Bonds	142,005	157,756	157,756
<u>239,993</u>	<u>---</u>	<u>-31,129</u>	<u>208,864</u>	<u>208,863</u>	Bond Redemption	<u>232,423</u>	<u>223,509</u>	<u>223,509</u>
<b>393,842</b>	<b>---</b>	<b>-40,286</b>	<b>353,556</b>	<b>353,552</b>	<i>Total Appropriation</i>	<b>374,428</b>	<b>381,265</b>	<b>381,265</b>
<b>Distribution by Object</b>								
Special Purpose:								
Interest:								
---	---	---	---	---	Urban and Rural Centers Unsafe Buildings Demolition Bonds (P.L. 1997, c. 125)	783	691	691
---	---	---	---	---	Savings from Refunding and Other Initiatives	-17,166	-4,000	-4,000
90	---	---	90	90	State Transportation Bonds (P.L. 1968, c. 126)	30	---	---
88	---	---	88	88	State Mortgage Assistance Bonds (P.L. 1976, c. 94)	50	23	23

# DEBT SERVICE

Year Ending June 30, 2003						Year Ending June 30, 2005		
Orig. & (S)Supplemental	Reapp. & (R)Recpts.	Transfers & (E)Emergencies	Total Available	Expended		2004 Adjusted Approp.	Requested	Recommended
294	---	---	294	294	Institutions Construction Bonds (P.L. 1976, c.93)	175	68	68
349	---	---	349	349	Medical Education Facilities Bonds (P.L. 1977, c. 235)	---	---	---
179	---	---	179	179	Institutional Construction Bonds (P.L. 1978, c. 79)	107	34	34
1,166	---	---	1,166	1,166	Transportation Rehabilitation and Improvement Bonds (P.L. 1979, c.165)	902	456	456
89	---	---	89	89	Energy Conservation Bonds (P.L. 1980, c.68)	77	50	50
9	---	---	9	9	Public Purpose Buildings Construction Bonds (P.L. 1980, c. 119)	---	---	---
394	---	---	394	394	Community Development Bonds (P.L. 1981, c. 486)	290	166	166
4	---	---	4	4	Jobs, Science and Technology Bonds (P.L. 1984, c. 99)	---	---	---
128	---	---	128	128	Human Services Facilities Construction Bonds (P.L. 1984, c. 157)	102	36	36
135,855	---	-6,815	129,040	129,037	Refunding Bonds (P.L. 1985, c.74), as amended by P.L. 1992, c. 182)	123,896	122,438	122,438
34	---	---	34	34	Correctional Facilities Construction Bonds (P.L. 1987,c. 178)	---	---	---
2,810	---	---	2,810	2,810	Jobs, Education and Competitiveness Bonds (P.L. 1988, c. 78)	2,804	1,531	1,531
789	---	---	789	789	Public Purpose Buildings and Community-Based Facilities Construction Bonds (P.L. 1989, c. 184)	1,042	942	942
1,855	---	---	1,855	1,855	Bridge Rehabilitation and Improvement and Railroad Right-of-way Preservation (P.L. 1989, c. 180)	1,691	1,273	1,273
2,887	---	---	2,887	2,887	Develop Disabil. Waiting List Reduct.& Human Serv. Bonds (P.L. 1994, c. 108)	3,741	3,006	3,006
4,487	---	---	4,487	4,487	Statewide Transportation and Local Bridge Bond Act of 1999 (P.L. 1999, c.181)	17,231	14,973	14,973
2,342	---	-2,342	---	---	Payments on Future Bond Sales	6,250	16,069	16,069
---	---	---	---	---	<i>Redemption:</i>			
---	---	---	---	---	Urban and Rural Centers Unsafe Buildings Demolition Bonds (P.L. 1997, c.125)	3,030	3,120	3,120
1,000	---	---	1,000	1,000	State Transportation Bonds (P.L. 1968, c. 126)	1,000	---	---
600	---	---	600	600	State Mortgage Assistance Bonds (P.L. 1976, c. 94)	600	200	200
1,900	---	---	1,900	1,900	Institutions Construction Bonds (P.L. 1976, c.93)	1,900	600	600
6,800	---	---	6,800	6,800	Medical Education Facilities Bonds (P.L. 1977, c. 235)	---	---	---
1,200	---	---	1,200	1,200	Institutional Construction Bonds (P.L. 1978, c. 79)	1,200	300	300
3,844	---	---	3,844	3,844	Transportation Rehabilitation and Improvement Bonds (P.L. 1979, c.165)	3,628	3,669	3,669
295	---	---	295	295	Energy Conservation Bonds (P.L. 1980, c.68)	150	200	200
300	---	---	300	300	Public Purpose Buildings Construction Bonds (P.L. 1980, c. 119)	---	---	---
1,988	---	---	1,988	1,988	Community Development Bonds (P.L. 1981, c. 486)	788	846	846
150	---	---	150	150	Jobs, Science and Technology Bonds (P.L. 1984, c. 99)	---	---	---

# DEBT SERVICE

Year Ending June 30, 2003						Year Ending June 30, 2005		
Orig. & (S)Supple- mental	Reapp. & (R)Recpts.	Transfers & (E)Emer- gencies	Total Available	Expended		2004 Adjusted Approp.	Requested	Recom- mended
728	---	---	728	728	Human Services Facilities Construction Bonds (P.L. 1984, c. 157)	188	201	201
194,665	---	-31,129	163,536	163,535	Refunding Bonds (P.L. 1985, c.74), as amended by (P.L. 1992, c. 182)	201,715	188,605	188,605
1,150	---	---	1,150	1,150	Correctional Facilities Construction Bonds (P.L. 1987, c. 178)	---	---	---
8,791	---	---	8,791	8,791	Jobs, Education and Competitiveness Bonds (P.L. 1988, c. 78)	4,260	4,683	4,683
4,540	---	---	4,540	4,540	Public Purpose Buildings and Community-Based Facilities Construction Bonds (P.L. 1989, c. 184)	835	1,050	1,050
3,161	---	---	3,161	3,161	Bridge Rehabilitation and Improvement and Railroad Right-of-way Preservation (P.L. 1989, c. 180)	2,698	2,855	2,855
4,006	---	---	4,006	4,006	Develop Disabil. Waiting List Reduct.& Human Serv. Bonds (P.L. 1994, c. 108)	5,166	5,775	5,775
<u>4,875</u>	<u>---</u>	<u>---</u>	<u>4,875</u>	<u>4,875</u>	Statewide Transportation and Local Bridge Bond Act of 1999 (P.L. 1999, c.181)	<u>5,265</u>	<u>11,405</u>	<u>11,405</u>
393,842	---	-40,286	353,556	353,552	<i>Total Special Purpose</i>	374,428	381,265	381,265

**Notes --**

(a) Accrued interest paid by bondholders at time of General Obligation bond sale.

**Language Recommendations --**

Notwithstanding the provision of any law, rule or regulation to the contrary, such sums as may be needed for the payment of interest and/or principal due from the issuance of any bonds authorized under the several bond acts of the State are appropriated and shall first be charged to the earnings from the investments of such bond proceeds and/or repayments of loans from the applicable bond funds established under such bond acts, and monies are appropriated from such bond funds for the purpose of paying interest and/or principal on the bonds issued pursuant to such bond acts. Where required by law, such sums shall be used to fund a reserve for the payment of interest and/or principal on the bonds authorized under the bond act. Furthermore, where required by law, the amounts appropriated herein are allocated to the projects heretofore approved by the Legislature pursuant to those bond acts.

There are appropriated such sums as may be needed for the payment of debt service administrative costs.

Subsequent to the refunding of bonds in fiscal year 2005, the Director of the Division of Budget and Accounting is authorized to reallocate amounts appropriated hereinabove among the various debt service accounts to reflect the debt service savings of the refunding and to permit the proper debt service payments.

393,842	---	-40,286	353,556	353,552	<b>Total Appropriation, Department of the Treasury</b>	<b>374,428</b>	<b>381,265</b>	<b>381,265</b>
<b>470,675</b>	<b>---</b>	<b>-40,284</b>	<b>430,391</b>	<b>430,384</b>	<b>Grand Total, Debt Service</b>	<b>442,481</b>	<b>444,505</b>	<b>444,505</b>